

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

Description	Year ended 31-03-2012 <u>Rs. in ('000)</u>	Year ended 31-03-2011 <u>Rs. in ('000)</u>
A. Cash Flow from Operating Activities		
Profit/(Loss) for the year after tax	(33.43)	(71.12)
Adjustment for :		
Depreciation	41.94	37.06
Income Tax Adjustment for Earlier years	56.49	34.21
Deferred Tax	(9.07)	30.63
Profit/ Loss on sale/ discard of Fixed Assets	27.74	-
Profit on Sale of Investment (Non- Current)	-	(313.20)
Prior period items	13.92	45.66
Interest Paid	0.89	10.74
Operating Profit before Working Capital Changes	<u>98.48</u>	<u>(226.02)</u>
Changes in :-		
Trade & Other Receivable	-	218.60
Inventories	1,997.56	(1,916.47)
Loans & Advances	(352.69)	430.00
Trade & Other Payables	(2,219.58)	1,959.76
IncomeTax Paid	457.07	(47.82)
Net Cash Flow from Operating Activities (A)	<u>(19.16)</u>	<u>418.05</u>
B. Cash Flow from Investing Activities		
Sale/ (Purchase) of Fixed Assets (Net)	130.86	-
Sale/ (Purchase) of Investments (Non - Current)	-	(297.59)
Net Cash Flow from Investing Activities (B)	<u>130.86</u>	<u>(297.59)</u>
C. Cash Flow from Financing Activities		
Interest Paid	(0.89)	(10.74)
Proceeds from long term borrowings	(32.32)	(88.88)
Net Cash Flow from Financing Activities (C)	<u>(33.21)</u>	<u>(99.62)</u>
Net Increase/(Decrease) in Cash and Equivalents (A+B+C)	<u>78.49</u>	<u>20.84</u>
Cash & Cash Equivalents (Opening Balance)	<u>122.48</u>	<u>101.64</u>
Cash & Cash Equivalents (Closing Balance)	<u><u>200.97</u></u>	<u><u>122.48</u></u>

In terms of our report of even date attached here with

For S. SINGHI & ASSOCIATES

Chartered Accountants

(CA Sunil Singhi)

Proprietor

Membership No. 053088

Firm Registration No. : 317039E

Place : Kolkata

Date : 30th day of May, 2012

For and on behalf of the Board

V. K. Mohatta

Director

Laxmikant Parwa

Director

Subrata Roy

*Company Secretary &
Manager Finance*