

CASH FLOW STATEMENT

Description	Year ended 31-03-2010 (Rs.)	Year ended 31-03-2009 (Rs.)
A. Cash Flow from Operating Activities		
Net Profit after Taxes	(122,200)	(426,808)
Adjustment for :		
Provision for FBT	—	20,000
Provision for Deferred Tax Asset	(112,960)	107,424
Adjustment for Employees Benefit	8,107	—
Profit on discard of Fixed Assets	8,633	183,364
Doubtful Debt	(102,106)	—
Operating Profit before Working Capital Changes	(320,526)	(21,402)
Changes in :-		
Trade & Other Receivable	107,916	105,000
Inventories	(40,523)	10,204
Loans & Advances	852,440	(981,406)
Trade & Other Payable	(21,560)	(35,470)
Net Cash Flow from Operating Activities (A)	577,747	899,090
B. Cash Flow from Investing Activities		
Sale/ (Purchase) of Fixed Assets (Net)	95,368	(296,640)
Sale/ (Purchase) of Investments	(660,000)	(6,235,848)
Net Cash Flow from Investing Activities (B)	(564,632)	(6,532,488)
C. Cash Flow from Financing Activities (C)		
Proceeds from long term borrowings	(77,970)	109,737
Net Cash Flow from Financing Activities (C)	(77,970)	109,737
Net Increase/(Decrease) in Cash and Equivalents	(64,855)	(7,345,825)
Cash & Cash Equivalents (Opening Balance)	166,492	7,512,317
Cash & Cash Equivalents (Closing Balance)	101,637	166,492

Place : Kolkata

 HIRAK S. KABIRAJ
 Company Secretary

 V. K. MOHATTA
 Managing Director

 RAJIV AGARWAL
 Chief Financial Officer

 B. L. RATHI
 Director

Date : 29th day of May, 2010

AUDITORS' CERTIFICATE

We have checked the attached cash flow statement of Vintage Securities Limited for the year ended 31st March, 2010 from the books and records maintained by the Company in the ordinary course of business and found it in accordance therewith.

 For **S. SINGHI & ASSOCIATES**
 Chartered Accountants

(Sunil Singhi)
 Proprietor

Membership No. 053088

Firm Registration No. : 317039E

Place : Kolkata

Date : 29th day of May, 2010