

CASH FLOW STATEMENT

Description	Year ended 31-03-2009 (Rs.)	Year ended 31-03-2008 (Rs.)
A. Cash Flow from Operating Activities		
Net Profit after Taxes	(426,808)	85,432
Adjustment for :		
Depreciation	94,618	126,517
Provision for Taxation	—	103,000
Provision for FBT	20,000	17,000
Provision for Deferred Tax Asset	107,424	(50,368)
Adjustment for Employees Benefit	—	(107,949)
Loss on discard of Fixed Assets	183,364	—
Operating Profit before Working Capital Changes	<u>(21,402)</u>	<u>173,632</u>
Changes in :-		
Trade & Other Receivable	105,000	—
Inventories	10,204	670
Loans & Advances	(981,406)	10,287,125
Trade & Other Payable	(35,470)	249,485
Net Cash Flow from Operating Activities (A)	<u>(923,074)</u>	<u>10,710,912</u>
B. Cash Flow from Investing Activities		
Sale/ (Purchase) of Fixed Assets	(296,640)	—
Sale/ (Purchase) of Investments	(6,235,848)	(4,037,250)
Net Cash Flow from Investing Activities (B)	<u>(6,532,488)</u>	<u>(4,037,250)</u>
C. Cash Flow from Financing Activities (C)		
Proceeds from long term borrowings	109,737	(84,230)
Net Cash Flow from Financing Activities (C)	<u>109,737</u>	<u>(84,230)</u>
Net Increase/(Decrease) in Cash and Equivalents	(7,345,825)	6,589,433
Cash & Cash Equivalents (Opening Balance)	7,512,317	922,884
Cash & Cash Equivalents (Closing Balance)	<u>166,492</u>	<u>7,512,317</u>

V. K. Mohatta
Managing Director

B. L. Rathi
Director

Place : Kolkata
Date : 10th day of June, 2009

Hirak S. Kabiraj
Company Secretary

Rajiv Agarwal
Chief Financial Officer