

**BALANCE SHEET AS AT 31ST MARCH, 2007**

	Schedule	Amount (Rs.) As At <u>31.03.2007</u>	Amount (Rs.) As At <u>31.03.2006</u>
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Fund</b>			
Share Capital	1	37,754,500	37,710,000
Reserves & Surplus	2	4,099,189	3,760,933
<b>Loan Funds</b>			
Secured Loan	3	173,682	252,995
<b>Deferred Tax Liability</b>		<b>34,344</b>	<b>43,775</b>
Total		<u>42,061,715</u>	<u>41,767,703</u>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	4	2,065,166	2,029,753
Less : Depreciation		<u>87,219</u>	<u>752,264</u>
<b>Net Block</b>		<b>1,187,947</b>	<b>1,277,489</b>
<b>Investments</b>	5	<b>24,361,048</b>	<b>20,599,988</b>
<b>Current Assets, Loans &amp; Advances</b>			
Inventories	6	51,443	50,474
Cash & Bank Balances	7	922,884	269,968
Loans & Advances	8	16,090,127	20,175,008
		<u>17,064,454</u>	<u>20,495,450</u>
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	9	131,734	117,224
Provisions	10	420,000	488,000
		<u>551,734</u>	<u>605,224</u>
<b>Net Current Assets</b>		<b>16,512,720</b>	<b>19,890,226</b>
Total		<u>42,061,715</u>	<u>41,767,703</u>
<b>Notes on Accounts</b>	13		

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date attached  
For **B. P. AGARWAL & ASSOCIATES**  
Chartered Accountants

**Sanjay Dixit**  
Partner  
Membership No. 401703

Place : Kolkata  
Date : 29th day of June, 2007

For and on behalf of the Board

**Sri B. L. Rathi**  
Director

**Sri V. K. Mohatta**  
Managing Director

**Sri Saugata De**  
Company Secretary

**Sri Rajiv Agarwal**  
Chief Financial Officer