

CASH FLOW STATEMENT

Description	Year ended 31st, March, 2006 (Rs.)	Year ended 31st March, 2005 (Rs.)
A. Cash Flow from Operating Activities		
Net Profit after Taxes	476,974	513,265
Adjustment for :		
Adjustment pertaining for previous year	—	—
Depreciation	160,538	165,389
Provision for Taxation	127,685	(148,558)
Income Tax for earlier years	—	(81)
Prelim. & Public Issue Exp. W/off	—	72,312
Loss on discard of Fixed Assets	186,736	—
Operating Profit before Working Capital Changes	<u>951,933</u>	<u>602,327</u>
Changes in :-		
Trade & Other Receivable	—	—
Inventories	1,450	(9,959)
Loans & Advances	4,329,511	(2,243,623)
Trade & Other Payable	33,295	23,669
Net Cash Flow from Operating Activities (A)	<u>5,316,189</u>	<u>(1,627,586)</u>
B. Cash Flow from Investing Activities		
Sale/ (Purchase) of Fixed Assets	(63,000)	(53,501)
Sale/ (Purchase) of Investments	(5,104,588)	(750)
Net Cash Flow from Investing Activities (B)	<u>(5,167,588)</u>	<u>(54,251)</u>
C. Cash Flow from Financing Activities (C)		
Proceeds from Issue of Share Capital/Calls in Arrear	—	—
Proceeds from long term borrowings	(74,683)	(64,623)
Net Cash Flow from Financing Activities (C)	<u>(74,683)</u>	<u>(64,623)</u>
Net Increase/(Decrease) in Cash and Equivalents	73,918	(1,746,460)
Cash & Cash Equivalents (Opening Balance)	196,050	1,942,510
Cash & Cash Equivalents (Closing Balance)	<u>269,968</u>	<u>196,050</u>

Place : Kolkata
Date : 29th day of June, 2006

Sri B. L. Rathi
Director

Sri V. K. Mohatta
Director and
Chief Executive Officer

Sri Rajiv Agarwal
Chief Financial Officer