

VINTAGE SECURITIES LIMITED  
CIN:- L74120WB1994PLC0633991

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH ' 2022

	Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
		Amount	Amount
<b><u>INCOME</u></b>			
Revenue from Operations			
Interest Income	2.11	-	0.01
Other Income	2.12	7.08	6.48
<b>TOTAL REVENUE ( I )</b>		<b>7.08</b>	<b>6.49</b>
<b><u>EXPENDITURE</u></b>			
Employee Benefit Expenses	2.13	0.96	0.78
Other Expenses	2.14	7.07	5.40
<b>TOTAL EXPENSES (II)</b>		<b>8.02</b>	<b>6.18</b>
Earnings before exceptional items and tax (I-II)		(0.94)	0.31
Tax Expenses :			
- Current Tax		0.50	0.07
- Deferred Tax		-	-
- Income Tax for Earlier Year		-	-
Total Tax Expenses		0.50	0.07
Profit / (Loss) after Tax		(1.44)	0.24
<b><u>Other Comprehensive Income</u></b>			
(i) Items that will not be reclassified to Profit & Loss			
Fair Value Gain on Equity Instruments		453.95	200.93
Tax on items that will not be reclassified to Profit & Loss		(90.79)	(40.19)
		363.16	160.74
<b>Other Comprehensive Income</b>		<b>363.16</b>	<b>160.74</b>
<b>Total Comprehensive Income for the year</b>		<b>361.72</b>	<b>160.98</b>
Earning Per Share	2.15		
Basic		(0.04)	0.01
Diluted		(0.04)	0.01

Refer accompanying notes to the Financial Statements.

2.01 to 2.29

In terms of our attached report of even date

For Vikash Sultania and Associates

Chartered Accountants

ICAI Firm Registration No. 332514E

For and on behalf of the Board

Vikash Sultania  
Proprietor  
Membership No. 311429

Dinesh Kumar Pandey  
(DIN No:- 01676842 )  
Director

Moulshree Jhunjunwala  
(DIN No:- 00185781)  
Director

Place: Kolkata  
Dated : 30th May, 2022  
UDIN-22311429AJXCSG1879

Laxmi Kant Parwa  
(CFO)

Vandana Singh  
(Company Secretary)

VINTAGE SECURITIES LIMITED  
 CIN:- L74120WB1994PLC0633991  
 Notes to the financial statements for the year ended 31st March '2022

Rs. in lakhs

**2.11 : REVENUE FROM OPERATIONS:**

**INTEREST INCOME**

PARTICULARS	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount	Amount
<b>On Financial Asset measured at Amortised Cost</b>		
Interest	-	0.01
<b>Total</b>	-	<b>0.01</b>

**2.12 : OTHER INCOME :**

PARTICULARS	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount	Amount
Commission	4.35	3.96
Rent	2.73	2.52
Miscellaneous income	-	-
<b>Total</b>	<b>7.08</b>	<b>6.48</b>

Rs. in lakhs

**2.13 : EMPLOYEE BENEFIT EXPENSE**

PARTICULARS	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount	Amount
Salaries & Wages	0.96	0.78
<b>Total</b>	<b>0.96</b>	<b>0.78</b>

VINTAGE SECURITIES LIMITED  
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Notes to the financial statements for the year ended 31st March '2022

**2.14 : OTHER EXPENSES**

PARTICULARS	For the year ended 31st March 2022	For the year ended 31st March 2021
	Amount	Amount
<b>Payment to Auditor:</b>		
- Statutory Audit Fees	0.20	0.15
- Other	0.08	0.05
Printing and Stationary	-	0.00
Business Promotion and Advertising Expenses	0.75	0.62
Telephone expense	0.24	0.18
Rent	0.30	
Rates & Taxes	0.14	0.11
Transfer Agent Fees	0.17	0.12
Law and Professional Charges	1.60	0.56
Listing Fees	3.10	3.08
Postage and stamps	-	-
Travelling and Conveyance	0.36	0.30
Miscellaneous Expenses	0.13	0.23
<b>Total</b>	<b>7.07</b>	<b>5.40</b>

**VINTAGE SECURITIES LIMITED**

**CIN:- L74120WB1994PLC0633991**

**Notes to the financial statements for the year ended 31st March '2022**

**2.04 Property, Plant & Equipment**

**Amount In lakhs**

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2021	Adjustment/ Addition during the Year	As on 31.03.2022	Up to 01.04.2021	For the Year	Total	As on 31.03.2022	As on 31.03.2021
Land & Building	3.84	-	3.84	-	-	-	3.84	3.84
Furniture & Fixture	0.52	-	0.52	0.49	-	0.49	0.03	0.03
Office Equipments	1.05	-	1.05	0.99	-	0.99	0.05	0.05
<b>Total :</b>	<b>5.40</b>	<b>-</b>	<b>5.40</b>	<b>1.48</b>	<b>-</b>	<b>1.48</b>	<b>3.92</b>	<b>3.92</b>

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.2020	Adjustment/ Addition during the Year	As on 31.03.2021	Up to 01.04.2020	For the Year	Total	As on 31.03.2021	As on 31.03.2020
Land & Building	3.84	-	3.84	-	-	-	3.84	3.84
Furniture & Fixture	0.52	-	0.52	0.49	-	0.49	0.03	0.03
Office Equipments	1.05	-	1.05	0.99	-	0.99	0.05	0.05
<b>Total :</b>	<b>5.40</b>	<b>-</b>	<b>5.40</b>	<b>1.48</b>	<b>-</b>	<b>1.48</b>	<b>3.92</b>	<b>3.92</b>

**2.15 Information for Earning per Share:**

Particulars	For the year ended 31.03.2022	For the year ended 31.03.2021
	Amount	Amount
Net Profit after Tax (Rs. in lakhs)	(1.44)	0.24
Number of Equity Share	37,75,450.00	37,75,450.00
Earning per Share of Rs 10/- each .(Basic & Diluted)	(0.04)	0.01

**2.16 Gratuity & Other Post Employment Benefit Plans**

The Management has certified that there are no liabilities for Gratuity/Retirement Benefits/Leave Encashment Benefits for the audited financial year.

**2.17 Capital Management**

The Company's capital management strategy is to effectively determine, raise and deploy capital so as to create value for its shareholders. The same is done through a mix of either equity and/or convertible and/or combination of short term/long term debt as may be appropriate.

The company determines the amount of capital required on the basis of operations, capital expenditure and strategic investment plans. The capital structure is monitored on the basis of net debt to equity and maturity profile of overall debt portfolio.

**2.18 Financial Risk Management Framework**

In the course of its business, the Company is exposed to certain financial risks namely **credit risk, interest risk & liquidity risk**. The Company's primary focus is to achieve better predictability of financial markets and seek to minimize potential adverse effects on its financial performance for the year ended 31.03.2022.

(i) **Market Risk**

Market Risk is the risk that the fair value or future cash flows of financial instruments will fluctuate due to changes in market variables such as interest rates, foreign exchange rates, etc. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while maximising the return.

(a) **Pricing Risk**

The Company's does not hold any financial asset which will lead to a pricing risk for the company.

(b) **Interest Rate Risk**

The company uses a mix of cash and borrowings to manage the liquidity & fund requirements of its day-to-day operations.

**Interest Rate Sensitivity**

The sensitivity analysis below have been determined based on exposure to interest rate for non-derivative instruments at the end of reporting period. As the company does not have any floating rate liability, thus no sensitivity analysis is prepared therein.

(ii) **Credit Risk**

Credit risk is the risk that the Company will incur a loss because its customers fail to discharge their contractual obligations. The Company has a comprehensive framework for monitoring credit quality based on days past due monitoring at period end.

Covid -19 Virus , a global pandemic has affected the world economy leading to significant volatility in financial markets and in economic activities. The extent to which the Covid -19 will impact the Company's provisions on Assets etc. will depend on the future developments, which are highly uncertain, including among the other things any new information concerning the severity of the Covid -19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the company.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020, April 17, 2020 and May 23, 2020, the lending institutions have been permitted to grant a moratorium upto August 31, 2020 on payment of all instalments and / or interest, as applicable, falling due between March 1, 2020 and August 31, 2020 ('moratorium period') to eligible borrowers in accordance with the Board approved policy. The Company has not granted moratorium.

**Credit Quality of Financial Loans & Investments**

The following table sets out information about credit quality of loans and investments measured at amortised cost based on days past due information. The amount represents gross carrying amount.

Particulars	31-03-2022	31-03-2021
Neither Past Due nor Impaired	0.01	2.94
Past Due but not Impaired		
30 DPD	-	-
31-90 DPD	-	-
Impaired (more than 90 days)	-	-
Total Gross carrying value as at reporting date	0.01	2.94

Rs. in lakhs