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PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	Amount (Rs.) For the year ended 31.03.2011	Amount (Rs.) For the year ended 31.03.2010
INCOME			
Interest & Other Income	11	1,140,402.10	1,220,386.10
Profit on Sale of Fixed Asset		—	8,632.71
Sales		189,898.00	—
Increase/(Decrease) in Stock		1,916,469.30	40,523.00
Profit on Sale of Investment		313,200.00	—
TOTAL		3,559,969.40	1,269,541.81
EXPENDITURE			
Purchases		2,008,239.12	—
Administrative & Other Expenses	12	1,485,836.48	1,426,038.99
Depreciation		72,157.63	78,663.00
TOTAL		3,566,233.23	1,504,701.99
Profit/(Loss) for the Year Before Tax		(6,263.83)	(235,160.18)
Provision for Income Tax			
- Less/ (Add): Deferred Tax		30,631.00	(112,960.00)
Add/(Less) : Prior Period Adjustment (net)		45,656.06	—
Add/(Less) : Income Tax Adjustment (Earlier Yrs.)		(34,210.00)	—
Profit/(Loss) for the Year After Tax		(25,448.77)	(122,200.18)
Add : Profit Brought Forward		2,479,269.90	2,695,469.08
Less : Provision for NPA Assets		—	102,106.00
Less : Adjustment for Employee Benefits as per AS 15 (revised)		—	(8,107.00)
BALANCE AVAILABLE FOR APPROPRIATION		2,453,821.13	2,479,269.90
APPROPRIATIONS :			
Transfer to RBI Reserve Fund		—	—
Contingent Provisions against Standard Assets		9,225.00	—
BALANCE CARRIED FORWARD		2,444,596.13	2,479,269.90
		<u>2,444,596.13</u>	<u>2,479,269.90</u>
Basic & Diluted Earning Per Share		(0.01)	(0.03)
Notes on Accounts	13		

The Schedules referred to above form part of the Accounts.

As per our report of even date attached

For **S. SINGHI & ASSOCIATES**

Chartered Accountants

Sunil Singhi

Proprietor

Membership No. 053088

Firm Registration No. : 317039E

Place : Kolkata

Date : 30th day of May, 2011

For and on behalf of the Board

V. K. Mohatta

Managing Director

B. L. Rathi

Director

Rajiv Agarwal

Chief Financial Officer

Hirak S. Kabiraj

Company Secretary