

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

	Schedule	Amount (Rs.) For the year ended 31.03.2008	Amount (Rs.) For the year ended 31.03.2007
INCOME			
Interest & Other Income	11	1,529,447	1,576,148
Increase/(Decrease) in Stock		(671)	969
TOTAL		1,528,776	1,577,117
EXPENDITURE			
Administrative & Other Expenses	12	1,247,195	890,142
Depreciation		126,517	124,955
Loss on Sale of Investments		—	3,282
TOTAL		1,373,712	1,018,379
Profit for the Year Before Tax		155,064	558,738
Provision for Income Tax			
- Current Tax		103,000	190,000
- Fringe Benefit Tax		17,000	18,000
- Less/ (Add): Deferred Tax		(50,368)	(9,431)
Profit for the Year After Tax		85,432	360,169
Add/(Less) : Prior Period Adjustment (Net)		—	—
Add/(Less) : Income Tax Adjustment (Earlier Yrs.)		—	(21,913)
Add : Profit Brought Forward		3,161,794	2,891,538
Less : Adjustment for Employee Benefits as per AS15 (Revised)		(107,949)	—
BALANCE AVAILABLE FOR APPROPRIATION		3,139,277	3,229,794
APPROPRIATIONS :			
Transfer to RBI Reserve Fund		17,000	68,000
BALANCE CARRIED FORWARD		3,122,277	3,161,794
		3,139,277	3,229,794
Basic & Diluted Earning Per Share		0.02	0.09

Accounting Policies and Notes on Accounts 13

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date attached
For **B. P. AGARWAL & ASSOCIATES**
Chartered Accountants

Vishakha Kejriwal
Partner
Membership No. 061206

Place : Kolkata
Date : 24th day of June, 2008

For and on behalf of the Board

V. K. Mohatta
Managing Director

B. L. Rathi
Director

Rajiv Agarwal
Chief Financial Officer

Rahul Mitra
Company Secretary