

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

	Schedule	Amount (Rs.) For the year ended 31.03.2007	Amount (Rs.) For the year ended 31.03.2006
INCOME			
Interest & Other Income	11	1,576,148	1,644,380
Increase/(Decrease) in Stock		969	(1,450)
	TOTAL	1,577,117	1,642,930
EXPENDITURE			
Administrative & Other Expenses	12	890,142	690,997
Depreciation		124,955	160,538
Loss on Sale of Investments		3,282	—
Loss on Sale/Discard of Fixed Assets		—	186,736
	TOTAL	1,018,379	1,038,271
Profit for the Year Before Tax		558,738	604,659
Provision for Income Tax			
- Current Tax		190,000	212,000
- Fringe Benefit Tax		18,000	—
- Less/ (Add): Deferred Tax		(9,431)	(84,315)
Profit for the Year After Tax		360,169	476,974
Add/(Less) : Income Tax Adjustment for earlier years		(21,913)	—
Add : Profit Brought Forward		2,891,538	2,509,959
BALANCE AVAILABLE FOR APPROPRIATION		3,229,794	2,986,933
APPROPRIATIONS :			
Transfer to RBI Reserve Fund		68,000	95,395
BALANCE CARRIED FORWARD		3,161,794	2,891,538
		3,229,794	2,986,933
Basic & Diluted Earning Per Share		0.09	0.13

Notes on Accounts 13
The Schedules referred to above form an integral part of the Accounts.

As per our report of even date attached
For **B. P. AGARWAL & ASSOCIATES**
Chartered Accountants

Sanjay Dixit
Partner
Membership No. 401703

Place : Kolkata
Date : 29th day of June, 2007

For and on behalf of the Board

Sri B. L. Rathi
Director

Sri V. K. Mohatta
Managing Director

Sri Saugata De
Company Secretary

Sri Rajiv Agarwal
Chief Financial Officer