

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006

	Schedule	Amount (Rs.) For the year ended 31.03.2006	Amount (Rs.) For the year ended 31.03.2005
INCOME			
Interest & Other Income	11	1,644,380	1,746,857
Increase/(Decrease) in Stock		(1,450)	9,959
	TOTAL	1,642,930	1,756,816
EXPENDITURE			
Administrative & Other Expenses	12	690,997	728,908
Depreciation		160,538	165,389
Preliminary & Public Issue Expenses Written Off		—	72,312
Loss on Sale/Discard of Fixed Assets		186,736	—
	TOTAL	1,038,271	966,609
Profit/(Loss) for the Year Before Tax		604,659	790,207
Provision for Income Tax			
- Current Tax		212,000	276,000
- Less/ (Add): Deferred Tax		(84,315)	942
Profit/(Loss) for the Year After Tax		476,974	513,265
Add/(Less) : Income Tax Adjustment (Earlier Yrs.)		—	(81)
Add : Profit Brought Forward		2,509,959	2,155,775
BALANCE AVAILABLE FOR APPROPRIATION		2,986,933	2,668,959
APPROPRIATIONS :			
Transfer to RBI Reserve Fund		95,395	159,000
BALANCE CARRIED FORWARD		2,891,538	2,509,959
		2,986,933	2,668,959
EARNING PER SHARE		0.13	0.13
Notes on Accounts	13		

The Schedules referred to above form an integral part of the Accounts.

As per our report of even date attached
For **B P AGARWAL & ASSOCIATES**
Chartered Accountants

For and on behalf of the Board

Sanjay Dixit
Partner
Membership No. 401703

Sri B. L. Rathi
Director

Sri V. K. Mohatta
Director and
Chief Executive Officer

Sri Rajiv Agarwal
Chief Financial Officer

Place : Kolkata
Date : 29th day of June, 2006