



Date: 30<sup>th</sup> May, 2022

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
1st Floor, New Trading Ring  
Rotunda Bldg, P.J. Tower  
Dalal Street, Mumbai – 400001

Ref: BSE Stock Code: 531051

Dear Sir/Madam,

**Sub:- Outcome of Board Meeting- Standalone Audited Financial Results for the Quarter and Financial Year ended 31<sup>st</sup> March 2022.**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on 30<sup>th</sup> May, 2022, has inter alia, approved the following: -

- 1) Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2022.
- 2) Standalone Audited Statement of Assets and Liabilities, as at 31<sup>st</sup> March 2022.
- 3) A copy of the Auditors' Report and declaration on Audit Reports with unmodified opinion are enclosed herewith for your record from the Statutory Auditors of the Company in respect of the aforesaid Financial Results.

The Meeting of the Board of Directors commenced at 11: 00 A.M. and concluded at 05: 45 P.M.

This is for your information and record.

Yours faithfully,



Vintage Securities Limited

Dinesh Kumar Pandey  
(Director)  
DIN: 01676842

***Vintage Securities Limited***  
(CIN No. L74120WB1994PLC063991)

Regd & Head Office: 58/3, B.R. B. Basu Road, Kolkata- 700 001 (West Bengal)

Ph. No. 033-2235-2311 Fax No. 033-2249-5656

website: [www.vintage-securities.com](http://www.vintage-securities.com) e-mail: [vintage.capital@gmail.com](mailto:vintage.capital@gmail.com)



Date: 30<sup>th</sup> May, 2022

To,  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
1st Floor, New Trading Ring  
Rotunda Bldg, P.J. Tower  
Dalal Street, Mumbai – 400001

Ref: BSE Stock Code: 531051

Dear Sir/Madam,

**Sub:- Declaration pursuant to Regulation 33(3) (d) of the SEBI Listing Regulations.**

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (referred to as the “SEBI Listing Regulations”), also vide SEBI Circular No. CIR/CFD/CMD/56/2016, dated 27<sup>th</sup> May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Vikash Sultania and Associates. Chartered Accountants, Kolkata (Firm Reg. No. 332514E) have issued the Audit Reports with unmodified opinion for the Audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> March 2022.

You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,

For Vintage Securities Limited

*Laxmi Kant Parwa*



Laxmi Kant Parwa  
Chief Financial Officer

***Vintage Securities Limited***  
(CIN No. L74120WB1994PLC063991)

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website: [www.vintage-securities.com](http://www.vintage-securities.com) e-mail: [vintage.capital@gmail.com](mailto:vintage.capital@gmail.com)

# VIKASH SULTANIA AND ASSOCIATES

Chartered Accountants

Email: cavikashsultania2016@gmail.com; Ph: +91 9836228440



## Independent Auditor's Report on Quarterly and Year to date Audited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended)

To  
The Board of Directors,  
The Vintage Securities Limited

### Opinion

We have audited the accompanying Statement of financial results of The Vintage Securities Limited (hereinafter referred to as the "Company") for the quarter and year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results for the quarter and year ended 31 March 2022:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended 31 March 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

### Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and

Flat No. 3C, Ganpati Garden, Hatiara Road, Jyanga, Baguhati Kolkata – 700159



estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the audit of Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the statement, whether due to fraud of error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The accompanying Statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of this matter.

For Vikash Sultania and Associates  
Chartered Accountant  
Firm Reg. No.: 332514E



Place- Kolkata  
Dated- 30<sup>th</sup> May 2022

*Vikash Sultania*  
Vikash Sultania  
Partner  
Membership No: 311429  
UDIN- 2231429 AJX CSG1879



**VINTAGE SECURITIES LIMITED**

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2022**

(Rs. in Lacs except EPS figure)

PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
	Audited	Reviewed	Audited	Audited	Audited
<b>Revenue</b>					
1 a) Revenue from Operation			0.01	-	0.01
Interest Income					
b) Other Income	1.92	2.30	3.59	7.08	6.48
<b>Total Income from operations (Net)</b>	<b>1.92</b>	<b>2.30</b>	<b>3.60</b>	<b>7.08</b>	<b>6.49</b>
<b>2 Expenses</b>					
a) Finance Cost	-	-	-	-	-
b) Employee benefits expense	0.24	0.24	0.24	0.96	0.78
c) Other expenses	2.60	1.51	1.85	7.07	5.41
<b>Total Expenses</b>	<b>2.84</b>	<b>1.75</b>	<b>2.09</b>	<b>8.02</b>	<b>6.18</b>
<b>Profit(+)/ Loss(-) before exceptional items and tax (1-2)</b>	<b>(0.91)</b>	<b>0.55</b>	<b>1.51</b>	<b>(0.94)</b>	<b>0.31</b>
3 <b>Exceptional Items</b>					
4 <b>Net Profit(+)/ Loss(-) before Tax (3-4)</b>	<b>(0.91)</b>	<b>0.55</b>	<b>1.51</b>	<b>(0.94)</b>	<b>0.31</b>
5 <b>Tax Expenses</b>	<b>0.50</b>	<b>-</b>	<b>0.07</b>	<b>0.50</b>	<b>0.07</b>
6 <b>Net Profit(+)/ Loss(-) for the period (5-6)</b>	<b>(1.41)</b>	<b>0.55</b>	<b>1.44</b>	<b>(1.44)</b>	<b>0.24</b>
7 <b>Other Comprehensive Income, net of tax</b>					
A (i) Items that will not be reclassified to Profit or loss	(230.04)	379.53	(74.42)	453.95	200.93
(ii) Income tax related to items that will not be reclassified to Profit or loss	46.01	(75.91)	14.88	(90.79)	(40.19)
<b>Total Other Comprehensive Income net of tax</b>	<b>(184.03)</b>	<b>303.63</b>	<b>(59.54)</b>	<b>363.16</b>	<b>160.74</b>
8 <b>Total Comprehensive Income (7+8)</b>	<b>(185.45)</b>	<b>304.18</b>	<b>(58.09)</b>	<b>361.72</b>	<b>160.99</b>
9 <b>Paid-up equity share capital (Face Value of Rs 10/- each)</b>	<b>377.55</b>	<b>377.55</b>	<b>377.55</b>	<b>377.55</b>	<b>377.55</b>
10 <b>EPS for the period (Rs. ) (not annualised)</b>					
a Basic	(0.04)	0.01	0.04	(0.04)	0.01
b Diluted	(0.04)	0.01	0.04	(0.04)	0.01

**Notes:**

- The above results for the quarter and year ended on 31st March, 2022 were reviewed by the Audit Committee at their meeting held on 30th May 2022 and thereafter were approved by the Board of Directors at their meeting held on 30th May 2022.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.
- The Statutory Auditors of the company has audited the above financial results.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year upto 31st March 2022 and the unaudited published year to date figures upto 31st December 2021 being the date of the end of the third quarter of financial year which were subject to limited review.
- Segment Reporting as defined in Indian Accounting standard (Ind AS) - 108 is not applicable, since the operations of the Group relate to only single segment.
- Previous period figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.
- The Company is not required to consolidate Vintage Capital Market Limited "VCML" (its earlier associate) as the Company has lost significant influence over VCML due to sell of its complete ownership in the VCML in the quarter ended 31st March.

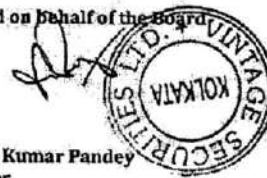
For Vikash Sultania and Associates  
Chartered Accountant  
Firm Reg.No.332514E

Vikash Sultania  
Vikash Sultania



For and on behalf of the Board

Dinesh Kumar Pandey  
Director







<b>VINTAGE SECURITIES LIMITED</b> CIN:- L74120WB1994PLC0633991 Regd. Office : 53/3, Biplabi Rash Behari Basu Road Kolkata - 700 001
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**STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH ' 2022**

(Rs. in Lacs)

Particulars	As at 31st March 2022	As at 31st March 2022
	Audited	Audited
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash and Cash Equivalents	0.66	2.39
Loans	0.01	2.94
Investments	879.33	898.51
Other Financial Assets	-	-
<b>NON-FINANCIAL ASSETS</b>		
Deferred Tax Assets (Net)	-	-
Property, Plant & Equipment	3.92	3.92
Other Non-Financial Assets	2.15	2.05
	-	-
	886.07	909.81
<b>EQUITY &amp; LIABILITIES</b>		
<b>LIABILITIES</b>		
<b>FINANCIAL LIABILITIES</b>		
Payables		
I) Trade payables		
ii) total outstanding dues of micro enterprises and small enterprises	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Borrowings		7.00
Other Financial Liabilities	2.10	2.10
<b>NON-FINANCIAL LIABILITIES</b>		
Provisions		
Other Non-Financial Liabilities	1.15	0.59
Deferred Tax Liabilities (Net)	93.80	96.97
<b>EQUITY:</b>		
Equity Share Capital	377.55	377.55
Other Equity	411.46	425.60
<b>Total</b>	<b>886.07</b>	<b>909.81</b>

For Vikash Sultania and Associates  
Chartered Accountant  
Firm Reg.No.332514E

Vikash Sultania

Vikash Sultania

Membership No:311429

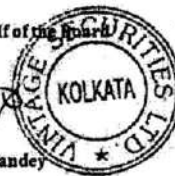
Date:- 30.05.2022  
Place:- Kolkata



For and on behalf of the Board

Dinesh Kumar Pandey

Director  
Din: 01676842



**VINTAGE SECURITIES LIMITED**

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022**

Rs. in Lacs

	<u>Year ended 31st March 2022</u>	<u>Year ended 31st March 2021</u>
<b>A: CASH FLOW FROM OPERATING ACTIVITIES:</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	(1.44)	0.23
Adjustments For:		
Depreciation	-	-
Fair Value Adjustment	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL	(1.44)	0.23
(Increase)/ Decrease in loan	2.93	0.33
Increase/ (Decrease) in Trade payables and other liabilities	-	(2.85)
Increase/ (Decrease) in Other non financial liabilities	0.56	-
	<u>3.49</u>	<u>(2.51)</u>
CASH FLOW BEFORE EXTRAORDINARY ITEMS	2.05	(2.28)
Income Tax	(0.10)	-
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES:	(A) <u>1.95</u>	<u>(2.28)</u>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(102.67)	-
Sale of Investments	105.99	-
	<u>3.32</u>	<u>-</u>
NET CASH FROM INVESTING ACTIVITIES:	(B) <u>3.32</u>	<u>-</u>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Repayment of Borrowings	(7.00)	-
	(C) <u>(7.00)</u>	<u>-</u>
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS (A+B)	(1.73)	(2.28)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	2.39	4.67
CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	<u>0.66</u>	<u>2.39</u>

For Vikash Sultania and Associates  
Chartered Accountant  
Firm Reg.No.332514E

Vikash Sultania

Vikash Sultania

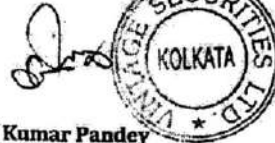
Membership No:311429

Date:- 30.05.2022

Place:- Kolkata



For and on behalf of the Board



Dinesh Kumar Pandey

Director

Dir: 01676842