



INDEPENDENT AUDITORS REVIEW REPORT

To,
The Board of Directors,
VINTAGE SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VINTAGE SECURITIES LIMITED** for the quarter and half year ended **September 30, 2020** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulation") and had been initialled by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. N. Roy & Co.**

Chartered Accountants

ICAI Firm's Registration No.: 303154E


Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No.: 20060098AAAAHG2212

Place: Kolkata

Date : 14th November, 2020





VINTAGE SECURITIES LIMITED

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in Lacs except EPS figure)

PARTICULARS	Quarter Ended			Half year Ended		Year Ended
	30-Sep-2020 Reviewed	30-Jun-2020 Reviewed	30-Sep-2019 Reviewed	30-Sep-2020 Reviewed	30-Sep-2019 Reviewed	March'2020 Reviewed
Revenue						
1 a) Revenue from Operation						
Sale of Products						
b) Other Income	0.87	0.87	0.63	1.74	1.26	6.11
Total Income from operations (Net)	0.87	0.87	0.63	1.74	1.26	6.11
2 Expenses						
a) Finance Cost	-	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of stock in trade	-	-	-	-	-	-
d) Employee benefits expense	0.24	0.06	0.26	0.30	0.51	0.68
e) Other expenses	1.18	1.18	0.56	2.36	4.09	5.03
Total Expenses	1.42	1.24	0.82	2.65	4.60	5.71
Profit(+)/ Loss(-) before exceptional items and tax (1-2)						
3	(0.55)	(0.37)	(0.19)	(0.91)	(3.34)	0.40
4 Exceptional Items	-	-	-	-	-	-
5 Net Profit(+)/ Loss(-) before Tax (3-4)	(0.55)	(0.37)	(0.19)	(0.91)	(3.34)	0.40
6 Tax Expenses	-	-	-	-	-	-
7 Net Profit(+)/ Loss(-) for the period (5-6)	(0.55)	(0.37)	(0.19)	(0.91)	(3.34)	0.40
8 Other Comprehensive Income, net of tax						
A (i) Items that will not be reclassified to Profit or loss	(137.68)	271.63	(78.14)	133.95	(226.98)	(323.72)
(ii) Income tax related to items that will not be reclassified to Profit or loss	27.54	(54.33)	15.63	(26.79)	45.40	64.74
Total Other Comprehensive Income net of tax	(110.14)	217.30	(62.51)	107.16	(181.58)	(258.98)
9 Total Comprehensive Income (7+8)	(110.69)	216.93	(62.70)	106.25	(184.92)	(258.58)
10 Paid-up equity share capital (Face Value of Rs 10/- each)	377.55	377.55	377.55	377.55	377.55	377.55
11 EPS for the period (Rs.) (not annualised)						
a Basic	(0.01)	(0.01)	(0.01)	(0.02)	(0.09)	0.01
b Diluted	(0.01)	(0.01)	(0.01)	(0.02)	(0.09)	0.01

Notes:-

- The above results for the quarter and half year ended on 30th September, 2020 were reviewed by the Audit Committee at their meeting held on 14th November 2020 and thereafter were approved by the Board of Directors at their meeting held on 14th November, 2020.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.
- The Statutory Auditors of the company has carried out limited review of the above financial results.
- Current Tax Provision will be considered at the end of financial year.
- Segment Reporting as defined in Indian Accounting standard (Ind AS) - 100 is not applicable, since the operations of the Group relate to only single segment.
- As required by Para 32 of Ind-AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind-AS is as under:-

Particulars	Quarter Ended 30-09-2019	Half year Ended 30-09-2019	Year ended 31-03-2020
Net profit/loss as per previous GAAP after Tax	(0.19)	(3.34)	0.40
Effect of First time adoption of Ind AS	-	-	-
Net profit/loss as per Ind-AS	(0.19)	(3.34)	0.40
Other Comprehensive Income			
Items that will not be reclassified to Profit & Loss			
Fair Value Gain on Equity Instruments	(78.14)	(226.98)	(323.72)
Tax on Above	15.63	45.40	64.74
Other Comprehensive Income after tax as per Ind-AS	(62.51)	(181.58)	(258.98)
Total Comprehensive Income after tax as per Ind-AS	(62.70)	(184.92)	(258.58)

- Previous period figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.

For S N Roy & Co.
Firm Registration No.313054E
Chartered Accountants

(Ranjit Majumdar)
Partner
Membership No. 060098
Date: 14.11.2020
Place: Kolkata



For and on behalf of the Board



Dinesh Kumar Pandey
Director
Din: 01676842

**VINTAGE SECURITIES LIMITED**

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ' 2020

(Rs. in Lacs)

Particulars	As at 30th September 2020	As at 30th September 2019	As at 31st March 2020
	Reviewed	Reviewed	Reviewed
ASSETS			
FINANCIAL ASSETS			
Cash and Cash Equivalents	0.82	0.38	4.67
Loans	3.20	0.91	0.25
Investments	831.53	794.33	697.58
Other Financial Assets	-	-	-
NON-FINANCIAL ASSETS			
Deferred Tax Assets (Net)	38.87	-	64.74
Property, Plant & Equipment	3.92	3.92	3.92
Other Non-Financial Assets	1.96	1.86	1.89
	880.30	801.39	773.05
EQUITY & LIABILITIES			
LIABILITIES			
FINANCIAL LIABILITIES			
Payables			
i) Trade payables			
i) total outstanding dues of micro enterprises and small enterprises	-	-	-
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
Borrowings	7.00	7.00	7.00
Other Financial Liabilities	2.10	2.10	2.10
NON-FINANCIAL LIABILITIES			
Provisions			
Other Non-Financial Liabilities	0.35	0.34	0.26
Deferred Tax Liabilities (Net)	-	26.79	-
EQUITY:			
Equity Share Capital	377.55	377.55	377.55
Other Equity	493.30	387.62	386.13
Total	880.29	801.39	773.05

For S N Roy & Co.
Firm Registration No.313054E
Chartered Accountants

(Ranajit Majumdar)
Partner
Membership No. 060098
Date:- 14.11.2020
Place:- Kolkata



For and on behalf of the Board

Dinesh Kumar Pandey
Director
Din: 01676842



**VINTAGE SECURITIES LIMITED**

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Description	(Amount in Lacs.)	
	For the half year ended on 30th September 2020	For the half year ended on 30th September 2019
A. Cash Flow From Operating Activities		
Profit/(Loss) for the year after tax	(0.91)	(3.34)
Adjustment for :		
Interest Paid	-	-
Operating Profit before Working Capital Changes	(0.91)	(3.34)
Changes in :-		
Loans & Advances	-	4.00
Trade & Other Payables	(2.58)	(0.43)
IncomeTax Paid	-	-
Other Current Liabilities/Assets	(0.36)	-
Net Cash Flow From Operating Activities (A)	(3.85)	0.03
B. Cash Flow From Investing Activities		
(Increase)/Decrease in Investment	-	-
Net Cash Flow From Investing Activities (B)	-	-
C. Cash Flow From Financing Activities (C)		
Increase/(Decrease) Loans Taken	-	-
Net Cash Flow From Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Equivalents (A+B+C)	(3.85)	0.03
Cash & Cash Equivalents at the Beginning of Period	4.67	0.35
Cash & Cash Equivalents at the Closing of Period	0.82	0.38

Fixed Deposit maturing after three months not considered in Cash & Cash equivalents.

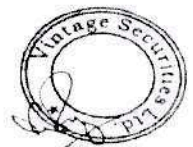
In terms of our report of even date attached here with.

For S N Roy & Co.
Firm Registration No.313054E
Chartered Accountants


(Ranajit Majumdar)
Partner
Membership No. 060098
Date:- 14.11.2020
Place:- Kolkata



For and on behalf of the Board



Dinesh Kumar Pandey
Director
Din: 01676842



S. N. Roy & Company
Chartered Accountants

29-A MADAN MOHAN TALA STREET,
KOLKATA-700 005.

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**INDEPENDENT AUDITORS REVIEW REPORT ON CONSOLIDATED
UNAUDITED FINANCIAL RESULTS**

To,
**The Board of Directors,
VINTAGE SECURITIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **VINTAGE SECURITIES LIMITED** (the "Parent") and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half yearended **September 30, 2020**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Sec 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the result of the Associate namely **VINTAGE CAPITAL MARKETS LIMITED**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results also includes the Group's share of net Loss after tax of Rs. 58000 and Rs. 38000 for the quarter and half year ended September 30, 2020 respectively, as considered in the consolidated unaudited financial results, in respect of the associate, mentioned in Para 4 above, whose financial results have not been reviewed by us. The financial results of the associate has been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For S. N. Roy & Co.

Chartered Accountants

ICAI Firm's Registration No.: 303154E



Ranajit Majumdar

Partner

Membership No.: 060098

UDIN No: 20060098AAAAHF3838

Place: Kolkata,

Date 14th November, 2020





VINTAGE SECURITIES LIMITED

CIN- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

[Rs. in Lacs except EPS figure]

PARTICULARS	Quarter Ended			Half year Ended		Year Ended
	30-Sep-2020	30-Jun-2020	30-Sep-2019	30-Sep-2020	30-Sep-2019	March/2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed
Revenue						
1 a) Revenue from Operation	-	-	-	-	-	-
Sale of Products	-	-	-	-	-	-
b) Other Income	0.87	0.87	0.63	1.74	1.26	6.11
Total Income from operations (Net)	0.87	0.87	0.63	1.74	1.26	6.11
2 Expenses						
a) Finance Cost	-	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-	-
c) Changes in Inventories of stock in trade	-	-	-	-	-	-
d) Employee benefits expense	0.24	0.06	0.26	0.30	0.51	0.68
e) Other expenses	1.18	1.18	0.56	2.36	4.09	5.03
Total Expenses	1.42	1.24	0.82	2.65	4.60	5.71
Profit/ (Loss) before share of profit of associates (1-2)	(0.55)	(0.37)	(0.19)	(0.38)	(3.34)	0.40
4 Share of Profit/(loss) of associate	(0.03)	-	(0.00)	(0.03)	(0.03)	(0.15)
5 Profit/ (Loss) before exceptional item and tax (3+4)	(0.58)	(0.37)	(0.19)	(0.41)	(3.37)	0.25
6 Exceptional Items	-	-	-	-	-	-
7 Net Profit(+)/ Loss(-) before Tax (5-6)	(0.58)	(0.37)	(0.19)	(0.38)	(3.34)	0.25
8 Tax Expenses	-	-	-	-	-	-
9 Net Profit(+)/ Loss(-) for the period (7-8)	(0.58)	(0.37)	(0.19)	(0.38)	(3.34)	0.25
10 Other Comprehensive Income, net of tax						
A (i) Items that will not be reclassified to Profit or loss	(137.68)	271.63	(78.14)	133.95	(226.98)	(323.72)
(ii) Income tax related to items that will not be reclassified to Profit or loss	27.54	(54.33)	15.63	(26.79)	45.40	64.74
(iii) Share of Associate	(33.33)	65.76	(18.92)	32.43	(54.95)	(73.24)
Total Other Comprehensive Income net of tax	(143.47)	283.06	(81.43)	139.59	(236.53)	(332.22)
11 Total Comprehensive Income (9+10)	(144.06)	282.69	(81.62)	139.21	(239.87)	(331.97)
12 Net Profit/(Loss) for the period Attributable To:-						
Owners of the Company	(0.58)	(0.37)	(0.19)	(0.38)	(3.34)	0.25
Non-Controlling Interest	-	-	-	-	-	-
13 Other Comprehensive Income (After Tax) Attributable To:-						
Owners of the Company	(143.47)	283.06	(81.43)	139.59	(236.53)	(332.22)
Non-Controlling Interest	-	-	-	-	-	-
14 Paid up equity share capital (Face Value of Rs. 10/- each)	377.55	377.55	377.55	377.55	377.55	377.55
15 EPS for the period (Rs. 1 (not annualised)						
a Basic	(0.02)	(0.01)	(0.01)	(0.01)	(0.09)	0.01
b Diluted	(0.02)	(0.01)	(0.01)	(0.01)	(0.09)	0.01

Notes

1 The above results for the quarter and half year ended on 30th September, 2020 were reviewed by the Audit Committee at their meeting held on 14th November 2020 and thereafter were approved by the Board of Directors at their meeting held on 14th November, 2020.

2 The above Consolidated financial results include the results of the following companies.

Name of the Company	% of Shareholding of Parent Company	Consolidated as
Vintage Capital Markets Limited	27.51	Associate

3 The above financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2019.

4 The Statutory Auditors of the company has carried out limited review of the above financial results.

5 Current Tax Provision will be considered at the end of financial year.

7 Segment Reporting as defined in Indian Accounting standard (Ind AS) - 10B is not applicable, since the operations of the Group relate to only single segment.

8 As required by Para 32 of Ind-AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind-AS is as under:-

Particulars	Quarter ended 30-06-2019	Half year ended 30-09-2019	Year ended 31-03-2020
Net profit/loss as per previous GAAP after Tax	(0.19)	(3.34)	0.25
Effect of First time adoption of Ind AS			
Net profit/loss as per Ind-AS	(0.19)	(3.34)	0.25
Other Comprehensive Income			
Items that will not be reclassified to Profit & Loss			
Fair Value Gain on Equity Instruments	(97.06)	(281.93)	(396.96)
Tax on Above	15.63	45.40	64.74
Other Comprehensive Income after tax as per Ind-AS	(81.43)	(236.53)	(332.22)
Total Comprehensive Income after tax as per Ind-AS	(81.62)	(239.87)	(331.97)

9 Previous period figures have been regrouped/rearranged, recalculated/reclassified, wherever considered necessary.

For S N Roy & Co.
Firm Registration No.313054E
Chartered Accountants

(Ransit Majumdar)
Partner
Membership No. 060098
Date: 14.11.2020
Place: Kolkata



For and on behalf of the Board



Dinesh Kumar Pandey
Director
Din: 01676842

**VINTAGE SECURITIES LIMITED**

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER ' 2020

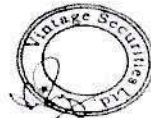
Particulars	(Rs. in Lacs)		
	As at 30th September 2020	As at 30th September 2019	As at 31st March 2020
	Reviewed	Reviewed	Reviewed
ASSETS			
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Loans	0.82	0.38	4.67
Investments	3.20	0.91	0.25
Other Financial Assets	692.88	775.49	660.45
	-	-	-
NON- FINANCIAL ASSETS			
Deferred Tax Assets (Net)			
Property, Plant & Equipment	38.86	-	64.74
Other Non-Financial Assets	3.92	3.92	3.92
	1.96	1.86	1.89
	-	-	-
	741.64	782.56	735.92
EQUITY & LIABILITIES			
LIABILITIES			
FINANCIAL LIABILITIES			
Payables			
i) Trade payables			
ii) total outstanding dues of micro enterprises and small enterprises	-	-	-
iii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
Borrowings			
Other Financial Liabilities	7.00	7.00	7.00
	2.10	2.10	2.10
NON-FINANCIAL LIABILITIES			
Provisions			
Other Non-Financial Liabilities			
Deferred Tax Liabilities (Net)	0.35	0.34	0.26
	-	26.79	-
EQUITY:			
Equity Share Capital	377.55	377.55	377.55
Other Equity	354.65	368.78	349.01
	-	-	-
Total	741.64	782.56	735.92

For S N Roy & Co.
Firm Registration No.313054E
Chartered Accountants

(Ranjit Majumdar)
Partner
Membership No. 060098
Date:- 14.11.2020
Place:- Kolkata



For and on behalf of the Board



Dinesh Kumar Pandey
Director
Din: 01676842

**VINTAGE SECURITIES LIMITED**

CIN:- L74120WB1994PLC0633991

Regd. Office : 58/3, Biplabi Rash Behari Basu Road Kolkata - 700 001

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020
(Amount in Lacs.)

Description	For the half year ended on 30th September 2020	For the half year ended on 30th September 2019
A. Cash Flow From Operating Activities		
Profit/(Loss) for the year after tax	(0.38)	(3.34)
Adjustment for :		
Interest Paid	-	-
Operating Profit before Working Capital Changes	(0.38)	(3.34)
Changes in :-		
Loans & Advances	-	4.00
Trade & Other Payables	(2.95)	(0.43)
IncomeTax Paid	-	-
Other Current Liabilities/Assets	(0.52)	(0.20)
Net Cash Flow From Operating Activities (A)	(3.85)	0.03
B. Cash Flow From Investing Activities		
(Increase)/Decrease in Investment	-	-
Net Cash Flow From Investing Activities (B)	-	-
C. Cash Flow From Financing Activities (C)		
Increase/(Decrease) Loans Taken	-	-
Net Cash Flow From Financing Activities (C)	-	-
Net Increase/(Decrease) in Cash and Equivalents (A+B+C)	(3.85)	0.03
Cash & Cash Equivalents at the Beginning of Period	4.67	0.35
Cash & Cash Equivalents at the Closing of Period	0.82	0.38

Fixed Deposit maturing after three months not considered in Cash & Cash equivalents.

In terms of our report of even date attached here with.

For S N Roy & Co.
Firm Registration No.313054E
Chartered Accountants
(Ranajit Majumdar)
Partner
Membership No. 060098
Date:- 14.11.2020
Place:- Kolkata

For and on behalf of the Board

Dinesh Kumar Pandey
Director
DIN: 01676842